



Bandhan Multi Cap Fund[§]

An open-ended equity scheme investing across large cap, mid cap, small cap stocks

The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

How it went:

While Taiwan, Korea, India and Japan were positive MoM, Global equities were down -1.2%. Indian markets have bounced back strongly in the past 3 months with +8% return v/s 3.2% for World. It is also holding up well on a 3-year basis. BSE100 returns of 3.2% (in Rupee terms) for the month were a mixed bag over the month. Auto and IT lead the pack while O&G and Utilities declined this month. Mid-caps (+5.5% MoM) and small caps (+5.5% MoM) improved sharply and outperformed the large caps (+3.2%).

How do we look ahead:

The Indian market has bounced back strongly in absolute terms and relative to emerging markets. Key reasons for this we believe are - the improving external accounts situation due to fall in energy prices and robust service exports which has made the currency outlook positive, continued economic momentum in India whereas many countries are slowing down and the disappointment on China growth where after the COVID restrictions going away, the economic rebound has disappointed. We believe these factors will continue to drive India's growth outperformance. Key risks going forward are - the monsoon outlook and state elections at the end of the year.

FUND FEATURES:

(Data as on 31st May'23)

Category: Multi Cap

Monthly Avg AUM: ₹ 1,290.41 Crores

Inception Date: 2 December, 2021

Fund Manager: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion)

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Exit Load:

If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

Options Available: Growth, IDCW[@] - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter

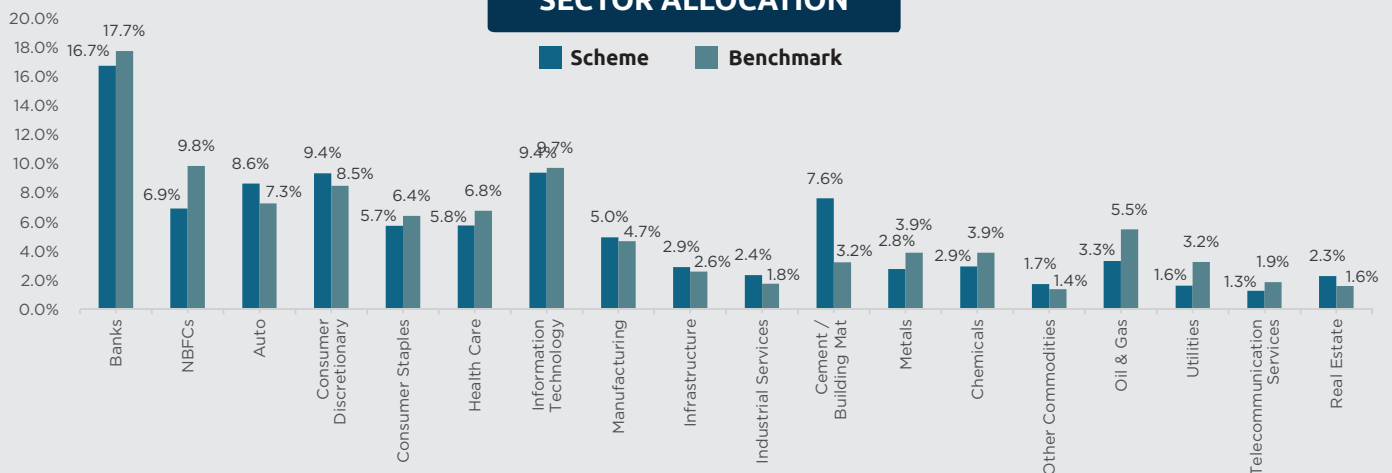
Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[@]Income Distribution and Capital Withdrawal

[§]With effect from 13th March 2023, the name of "IDFC Multi Cap Fund" has changed to "Bandhan Multi Cap Fund"

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	96.53%	Kalpataru Power Transmission	0.61%
Banks	14.75%	PSP Projects	0.54%
ICICI Bank	3.05%	Beverages	2.86%
HDFC Bank	2.44%	United Breweries	1.87%
Axis Bank	2.25%	Radico Khaitan	0.99%
Kotak Mahindra Bank	2.14%	Automobiles	2.71%
IndusInd Bank	1.80%	Maruti Suzuki India	1.42%
Bank of Baroda	1.68%	Tata Motors	1.30%
Indian Bank	0.82%	IT - Services	2.60%
The Federal Bank	0.57%	Cyient	2.60%
IT - Software	6.79%	Transport Services	2.36%
Tata Consultancy Services	2.24%	VRL Logistics	1.24%
Zensar Technologies	1.89%	Container Corporation of India	1.12%
Infosys	1.50%	Leisure Services	2.34%
HCL Technologies	0.87%	EIH	1.90%
Mphasis	0.29%	Sapphire Foods India	0.44%
Finance	5.87%	Realty	2.30%
HDFC	2.00%	Mahindra Lifespace Developers	1.62%
M&M Financial Services	1.83%	Keystone Realtors	0.68%
Bajaj Finance	1.06%	Entertainment	2.27%
LIC Housing Finance	0.99%	PVR INOX	1.23%
Pharmaceuticals & Biotechnology	5.78%	Zee Entertainment Enterprises	1.03%
Sun Pharmaceutical Industries	1.55%	Electrical Equipment	2.07%
Laurus Labs	1.19%	CG Power and Industrial Solutions	1.19%
Dr. Reddy's Laboratories	1.02%	Thermax	0.88%
Natco Pharma	0.94%	Ferrous Metals	1.93%
Cipla	0.61%	Jindal Steel & Power	1.37%
Biocon	0.46%	Steel Authority of India	0.56%
Cement & Cement Products	5.44%	Chemicals & Petrochemicals	1.80%
The Ramco Cements	2.26%	Tata Chemicals	1.25%
JK Lakshmi Cement	2.01%	Rossari Biotech	0.55%
Grasim Industries	1.17%	Food Products	1.75%
Auto Components	4.91%	Avanti Feeds	1.75%
Bosch	2.11%	Diversified FMCG	1.69%
Automotive Axles	1.61%	ITC	1.69%
Samvardhana Motherson International	1.20%	Gas	1.63%
Industrial Products	4.78%	Gujarat Gas	1.63%
Carborundum Universal	1.52%	Telecom - Services	1.29%
Cummins India	1.33%	Bharti Airtel	1.29%
Bharat Forge	1.02%	Agricultural Food & other Products	1.21%
Finolex Industries	0.54%	Tata Consumer Products	1.21%
Graphite India	0.37%	Retailing	1.15%
Consumer Durables	4.22%	V-Mart Retail	1.15%
Greenply Industries	1.66%	Fertilizers & Agrochemicals	1.15%
Metro Brands	1.52%	Rallis India	1.15%
Crompton Greaves Consumer Electricals	1.04%	Industrial Manufacturing	1.04%
Petroleum Products	3.33%	Syrma SGS Technology	1.04%
Reliance Industries	2.24%	Minerals & Mining	0.49%
Hindustan Petroleum Corporation	1.09%	NMDC	0.49%
Insurance	3.07%	Diversified	0.03%
HDFC Life Insurance Company	1.68%	3M India	0.03%
ICICI Lombard General Insurance Company	1.39%	Net Cash and Cash Equivalent	3.47%
Construction	2.91%	Grand Total	100.00%
Larsen & Toubro	1.75%		

SECTOR ALLOCATION



<p>Scheme risk-o-meter</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate short-term optimal returns. Investment in a portfolio of large, mid and small cap equity and equity related securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p> <p>NIFTY 500 Multicap 50:25:25 TRI</p>
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